TOWN OF LEE, MASSACHUSETTS

FINANCIAL PROJECTION (FY2020-FY2025)

	APPROVED FISCAL 2020	PROPOSED FISCAL 2021	PROJECTED FISCAL 2022	PROJECTED FISCAL 2023	PROJECTED FISCAL 2024	PROJECTED FISCAL 2025
OPERATING BUDGET SUMMARY:						
GENERAL GOVERNMENT	899,024	941,576	960,407	979,615	999,207	1,019,192
PUBLIC SAFETY	2,172,942	2,208,775	2,252,950	2,298,009	2,343,970	2,390,849
EDUCATION	9,309,902	9,497,015	9,781,925	10,075,383	10,377,645	10,688,974
PUBLIC WORKS	1,179,171	1,198,190	1,222,154	1,246,597	1,271,529	1,296,960
HUMAN SERVICES	610,724	629,335	641,921	654,760	667,855	681,212
RECREATION AND CULTURE	344,792	356,467	363,596	370,868	378,285	385,851
DEBT SERVICE	1,153,975	984,350	1,004,037	1,024,118	494,312	504,198
INTERGOVERNMENTAL	4,736	4,854	4,951	5,050	5,151	5,254
MISCELLANEOUS - FIXED COSTS	4,457,336	4,528,879	4,619,456	4,711,845	4,806,082	4,902,204
SEWER DEPARTMENT	2,367,868	2,203,674	2,247,747	2,292,702	2,338,556	2,385,328
WATER DEPARTMENT	1,352,433	1,151,545	1,174,576	1,198,067	1,222,029	1,246,469
Total Operating Budget	23,852,903	23,704,659	24,273,722	24,857,016	24,904,622	25,506,491
Capital Outlay and Capital Plan	326,200	85,000	200,000	335,200	346,500	346,501
Miscellaneous Articles	661,338	283,342	283,342	283,342	283,342	283,342
Appropriations at Special Town Meeting(s)	-	-	-	-	-	-
Transfers	(476,906)	(486,444)	(496,173)	(506,096)	(516,218)	(526,543)
Enterprise Articles from Free Cash	-	-	-	-	-	-
OTHER AMOUNTS TO BE RAISED:						
Amounts Certified Tax Title Purposes						
Unprovided Debt & Interest Charges						
Allow Abate & Exemp Deficits-Pr Yr						
Cherry Sheet Offsets-Res Dir Exp	832,919	830,154	830,154	830,154	830,154	830,154
Revenue Deficit-Prior Year						
Authorized deferral of teachers' pay						
Snow & Ice Deficit-Prior Year	-	-	-	-	-	-
Other, Severe Storm Deficit	-	-	-	-	-	-
Other Deficits and/or Revenues in Excess of Offsets (Recap Line 10)	-	-	-	-	-	-
Total Other Amounts to be Raised	832,919	830,154	830,154	830,154	830,154	830,154
State & County Charges(incl Tuition Assessments)	733,648	704,185	704,185	704,185	704,185	704,185
Supplemental Appropriation to Prior Year (to Recap Page 4)	-	-	-	-	-	-
Allowance Abatements & Exemptions (Overlay)	198,666	200,000	200,000	200,000	200,000	200,000
TOTAL AMOUNT TO BE RAISED	26,128,768	25,320,896	25,995,230	26,703,800	26,752,585	27,344,130

TOWN OF LEE, MASSACHUSETTS						
FINANCIAL PROJECTION (FY2020-FY2025)						
	APPROVED	PROPOSED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	FISCAL 2020	FISCAL 2021	FISCAL 2022	FISCAL 2023	FISCAL 2024	FISCAL 2025
TOTAL AMOUNT TO BE RAISED	26,128,768	25,320,896	25,995,230	26,703,800	26,752,585	27,344,130
LESS REVENUE/AVAILABLE FUNDS:						
Local Revenue	2,977,763	3,194,318	3,191,005	3,248,825	3,307,801	3,367,957
State Aid	3,749,608	3,701,946	3,701,946	3,701,946	3,701,946	3,701,946
MSBA School Construction Reimbursement	550,288	550,288	550,288	550,288	-	-
Free Cash-Appropriations from	987,538	368,342	483,342	618,542	629,842	629,843
Free Cash-Offset Tax Rate	230,000	-	-	-	-	-
Available Funds (e.g. Stabilization, Unencumbered Funds, Receipts Reserved etc.)	-	-	-	-	-	-
Enterprise Revenue/Enterprise Free Cash	3,720,301	3,355,219	3,422,323	3,490,770	3,560,585	3,631,797
TOTAL REVENUE/AVAILABLE FUNDS	12,215,498	11,170,114	11,348,904	11,610,371	11,200,175	11,331,543
TAX LEVY (I.E. AMOUNT TO BE RAISED LESS REVENUE/AVAILABLE FUNDS)	13,913,270	14,150,782	14,646,326	15,093,430	15,552,410	16,012,587

TOWN OF LEE, MASSACHUSETTS *TAX LEVY DASHBOARD*	FISCAL 2020 APPROVED	FISCAL 2021 PROJECTED	FISCAL 2022 PROJECTED	FISCAL 2023 PROJECTED
MAXIMUM ALLOWABLE TAX LEVY CALCULATION:				
Base	15,955,775	16,504,670	17,067,286	17,643,968
Maximum allowable tax levy increase (2 1/2%)	398,894	412,617	426,682	441,099
New Growth	150,000	150,000	150,000	150,000
Overrides				
Capital Outlay Exclusions	-	-	-	-
Debt Exclusions Current	601,187	431,562	431,562	431,562
Debt Exclusions Authorized/Unissued	-	-	-	-
MAXIMUM ALLOWABLE TAX LEVY	17,105,857	17,498,848	18,075,530	18,666,630
ACTUAL LEVY	13,913,270	14,150,782	14,646,326	15,093,430
EXCESS LEVY CAPACITY	3,192,587	3,348,066	3,429,204	3,573,200
Tax Levy % Increase	0.33%	1.71%	3.50%	3.05%

COMPARISON OF PROGRAM SPENDING

September 18, 2020

CODE	CATEGORY	FY2019 EXPENDED	FY2020 BUDGET	FY2021 REQUEST	COMPARE FY20 to FY21 $ CHANGE	COMPARE FY20 to FY21 % CHANGE
100	**GENERAL GOVT.**					
114	MODERATOR	150.00	150.00	150.00	0.00	0.0%
122	SELECTMEN	53,478.66	57,600.35	58,528.46	928.11	1.6%
123	TOWN ADMIN.	93,149.14	92,972.70	94,105.00	1,132.30	1.2%
131	FINANCE COMMITTEE	180.00	500.00	500.00	0.00	0.0%
132	RESERVE FUND	0.00	70,000.00	70,000.00	0.00	0.0%
133	COMPENSATION RES	44,855.34	75,000.00	75,000.00	0.00	0.0%
135	TOWN ACCT.	99,995.22	108,841.52	115,957.00	7,115.48	6.5%
141	ASSESSORS	94,442.64	108,744.90	115,411.40	6,666.50	6.1%
145	TREASURER/COLLECTOR	153,906.50	179,969.00	181,641.00	1,672.00	0.9%
151	TOWN COUNSEL	29,075.54	33,000.00	33,600.00	600.00	1.8%
155	INFORMATION TECH.	44,747.04	43,300.00	64,440.00	21,140.00	48.8%
156	LAND USE ASSISTANT	27,591.93	28,192.80	28,756.66	563.86	2.0%
161	TOWN CLERK	49,353.75	53,352.00	53,352.00	0.00	0.0%
163	ELECTIONS/REG.	12,556.19	13,460.00	15,560.00	2,100.00	15.6%
171	CONSERVATION COM.	3,086.21	3,183.70	3,558.01	374.31	11.8%
175	PLANNING BD.	3,682.86	7,581.00	7,581.00	0.00	0.0%
176	ZONING BOARD	1,810.00	2,575.00	2,575.00	0.00	0.0%
188	LEE C.D.C.	10,000.00	0.00	0.00	0.00	#DIV/0!
195	TOWN REPORTS	3,600.00	3,600.00	3,600.00	0.00	0.0%
196	OFFICE EQUIP MAINT	12,994.44	13,000.00	13,260.00	260.00	2.0%
197	STAFF DEVELOPMENT	1,310.00	4,000.00	4,000.00	0.00	0.0%
	TOTAL GEN. GOVT.	**739,965.46**	**899,022.97**	**941,575.52**	**42,552.55**	**4.7%**

Recommended Operating Budget Requests

		FY2019	FY2020	FY2021	COMPARE FY20 to FY21	
		EXPENDED	BUDGET	REQUEST	CHANGE	CHANGE
200	**PUBLIC SAFETY**					
210	POLICE	1,130,234.54	1,192,356.71	1,175,535.71	-16,821.00	-1.4%
221	FIRE DEPT.	214,785.87	0.00	0.00	0.00	#DIV/0!
231	AMBULANCE	740,300.63	839,779.30	891,241.67	51,462.37	6.1%
241	BUILDING DEPT.	98,409.52	102,473.50	103,199.00	725.50	0.7%
242	GAS INSPECTOR	5,240.60	5,705.60	5,808.21	102.61	1.8%
244	SEALER/WEIGHTS MEAS	5,631.48	5,817.20	5,817.20	0.00	0.0%
245	WIRING INSPECTOR	7,275.09	8,034.26	8,169.17	134.91	1.7%
246	PLUMBING INSPECTOR	6,782.90	7,281.34	7,413.27	131.93	1.8%
291	EMERGENCY MGMT	0.00	1,500.00	1,500.00	0.00	0.0%
292	ANIMAL CONTROL	9,412.39	9,994.36	10,090.65	96.29	1.0%
299	COMMUNICATIONS	0.00	0.00	0.00	0.00	#DIV/0!
	TOTAL PUB.SAFETY	**2,218,073.02**	**2,172,942.27**	**2,208,774.88**	**35,832.61**	**1.6%**
300	**EDUCATION**					
300	SCHOOL DEPT.	8,972,573.63	9,309,902.00	9,497,015.00	187,113.00	2.0%
		8,972,573.63	**9,309,902.00**	**9,497,015.00**	**187,113.00**	**2.0%**
400	**PUBLIC WORKS**					
421	D.P.W. ADMINISTRATOR	40,988.91	43,465.11	44,236.41	771.30	1.8%
422	HIGHWAY CONST.&MAINT	290,146.56	372,227.10	377,078.91	4,851.81	1.3%
423	SNOW & ICE	440,537.22	451,841.00	451,841.00	0.00	0.0%
424	STREET LIGHTING	73,388.90	86,518.00	86,518.00	0.00	0.0%
425	FORESTRY	16,127.50	27,400.00	27,400.00	0.00	0.0%
433	SANITARY LANDFILL	7,044.00	14,400.00	25,597.41	11,197.41	77.8%
654	PARKS & PLAYGROUNDS	15,103.54	19,936.47	20,064.10	127.63	0.6%
192	PUB.BLDG.-AIROLDI BLDG	28,280.96	29,088.00	29,237.76	149.76	0.5%
193	PUB BLDG-MEMORIAL HL	41,631.05	50,263.00	50,412.76	149.76	0.3%
491	CEMETERY	72,255.95	84,032.95	85,803.76	1,770.81	2.1%
	TOT. PUBLIC WORKS	**1,025,504.59**	**1,179,171.63**	**1,198,190.12**	**19,018.49**	**1.6%**

		FY2019	FY2020	FY2021	COMPARE FY20 to FY21	
		EXPENDED	BUDGET	REQUEST	CHANGE	CHANGE
500	**HEALTH AND HUMAN SERVICES**					
511	BD. OF HEALTH	0.00	765.00	765.00	0.00	0.0%
519	TRI-TOWN HEALTH	118,461.60	125,509.31	129,827.00	4,317.69	3.4%
522	PORCHLIGHT VNA	0.00	22,943.00	22,943.00	0.00	0.0%
523	BRIEN CENTER	2,867.00	2,867.00	2,867.00	0.00	0.0%
523	COMMUNITY HEALTH PG	1,250.00	1,250.00	1,250.00	0.00	0.0%
540	CABLE ADVISORY COMM	150.00	150.00	150.00	0.00	0.0%
541	COUNCIL ON AGING	57,485.75	67,283.02	68,252.04	969.02	1.4%
542	LEE YOUTH ASSOC.	51,455.94	52,485.06	53,534.76	1,049.70	2.0%
543	VETERAN'S SERVICES	42,439.12	75,815.54	75,956.85	141.31	0.2%
	TOTAL H&H.S.	**274,109.41**	**349,067.93**	**355,545.65**	**6,477.72**	**1.9%**
600	**REC. AND CULTURE**					
610	LEE LIBRARY	280,985.11	285,427.00	289,708.41	4,281.40	1.5%
620	SANDY BEACH	44,942.00	48,628.00	50,603.56	1,975.56	4.1%
630	CULTURAL COUNCIL	0.00	4,800.00	4,800.00	0.00	0.0%
691	HISTORIC COMM.	0.00	485.00	485.00	0.00	0.0%
693	WAR MEMORIALS	2,600.00	2,900.00	2,900.00	0.00	0.0%
	TOTAL REC & CULT.	**328,527.11**	**342,240.00**	**348,496.97**	**6,256.96**	**1.8%**
700	**DEBT SERVICE**					
710	LONG TERM DEBT (P)	1,010,000.00	1,050,000.00	915,000.00	-135,000.00	-12.9%
721	LONG TERM DEBT (I)	131,000.00	101,475.00	66,850.00	-34,625.00	-34.1%
722	SHORT TERM DEBT (I)	2,500.00	2,500.00	2,500.00	0.00	0.0%
	TOTAL DEBT SVC.	**1,143,500.00**	**1,153,975.00**	**984,350.00**	**-169,625.00**	**-14.7%**
800	**INTERGOV**					
	BERK REG PLANNING	4,619.72	4,736.00	4,854.00	118.00	2.5%
	TOTAL INTERGOVT	**4,619.72**	**4,736.00**	**4,854.00**	**118.00**	**2.5%**

		FY2019	FY2020	FY2021	COMPARE FY20 to FY21	
		EXPENDED	BUDGET	REQUEST	CHANGE	CHANGE
900	**FIXED COSTS**					
911-912	**EMPL. BENEFITS**					
911	MEDICARE	150,520.11	156,745.00	161,447.35	4,702.35	3.0%
911	BERK. CTY RETIRMENT	761,975.85	895,258.00	948,973.00	53,715.00	6.0%
912	HEALTH INS.	3,008,942.17	3,133,785.43	3,133,785.43	0.00	0.0%
912	LIFE INS.	13,112.97	14,858.00	15,000.00	142.00	1.0%
912	WORKERS COMP	67,870.47	83,667.00	87,850.00	4,183.00	5.0%
912	POLICE MED.	374.45	2,033.00	2,033.00	0.00	0.0%
912	MEDICARE B PENALTY	0.00	0.00	0.00	0.00	#DIV/0!
	TOTAL EMPL. BEN.	**4,002,796.02**	**4,286,346.43**	**4,349,088.78**	**62,742.35**	**1.5%**
940	**INSURANCES**					
945	LIABILITY INS.					
	GEN/PROP/LIAB	101,511.05	110,000.00	118,800.00	8,800.00	8.0%
	SCHOOL BOARD					
946	OTHER INSUR.					
	POLICE AND					
	FIRE ACCIDENT	51,229.00	60,990.00	60,990.00	0.00	0.0%
	SUB. TOTAL INSUR	152,740.05	170,990.00	179,790.00	8,800.00	5.1%
	TOTAL FIXED COST	**4,155,536.07**	**4,457,336.43**	**4,528,878.78**	**71,542.35**	**1.6%**
	TOTAL BUDGET	**18,862,409.01**	**19,868,394.23**	**20,067,680.91**	**199,286.68**	**1.0%**
	TOTAL W/O Accounts	**18,349,083.68**	**19,453,441.11**	**19,645,817.50**	**192,376.39**	**1.0%**
	132, 133, 241, 292, 491 & 519					

		FY2019	FY2020	FY2021	COMPARE FY20 to FY21	
		EXPENDED	BUDGET	REQUEST	CHANGE	CHANGE
	RESERVE REVENUE & ENTERPRISE (RR&E) ACCOUNTS					
440	WPCF	2,002,677.28	2,136,215.55	2,138,993.55	2,778.00	0.1%
442	SEWAGE C&M	9,017.98	16,329.64	16,380.91	51.27	0.3%
443	PUMP STATION	17,440.32	25,800.00	25,800.00	0.00	0.0%
	SUB. TOTAL SEWER	2,029,135.58	2,178,345.19	2,181,174.46	2,829.27	0.1%
452	WATER DIST.	921,806.34	1,094,909.70	1,109,045.04	14,135.33	1.3%
	TOTAL RR&E ACCOUNTS	**2,950,941.92**	**3,273,254.89**	**3,290,219.50**	**16,964.60**	**0.5%**
	GRAND TOTAL	**21,813,350.93**	**23,141,649.12**	**23,357,900.41**	**216,251.29**	**0.9%**