

TOWN OF LEE, MASSACHUSETTS  
 FINANCIAL PROJECTION (FY2020-FY2024)

	TAX RATE	PROPOSED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	FISCAL 2019	FISCAL 2020	FISCAL 2021	FISCAL 2022	FISCAL 2023	FISCAL 2024	FISCAL 2024
<b>OPERATING BUDGET SUMMARY:</b>							
GENERAL GOVERNMENT	938,817	909,024	927,204	945,748	964,663	983,956	
PUBLIC SAFETY	2,275,981	2,172,942	2,216,401	2,260,729	2,305,943	2,352,062	
EDUCATION	8,981,310	9,309,902	9,589,199	9,876,875	10,173,181	10,478,377	
PUBLIC WORKS	1,199,221	1,179,171	1,202,755	1,226,810	1,251,346	1,276,373	
HUMAN SERVICES	587,250	610,724	622,938	635,397	648,105	661,067	
RECREATION AND CULTURE	335,560	339,992	346,792	353,728	360,802	368,018	
DEBT SERVICE	1,143,500	1,153,975	1,177,055	1,200,596	1,224,608	1,249,100	
INTERGOVERNMENTAL	4,621	4,736	4,831	4,927	5,026	5,126	
MISCELLANEOUS - FIXED COSTS	4,266,439	4,457,336	4,546,483	4,637,412	4,730,161	4,824,764	
SEWER DEPARTMENT	2,190,613	2,367,345	2,414,692	2,462,986	2,512,245	2,562,490	
WATER DEPARTMENT	1,320,557	1,336,910	1,363,648	1,390,921	1,418,740	1,447,114	
<b>Total Operating Budget</b>	<b>23,243,867</b>	<b>23,842,057</b>	<b>24,411,997</b>	<b>24,996,129</b>	<b>25,594,820</b>	<b>26,208,449</b>	
Capital Outlay and Capital Plan	504,993	326,200	397,500	160,000	200,000	335,200	
Miscellaneous Articles	767,821	732,170	732,170	732,170	732,170	732,170	
Appropriations at Special Town Meeting(s)	342,348	-	-	-	-	-	
Transfers	(448,116)	(287,994)	(293,754)	(299,629)	(305,622)	(311,734)	
Enterprise Articles from Free Cash	-	-	-	-	-	-	
<b>OTHER AMOUNTS TO BE RAISED:</b>							
Amounts Certified Tax Title Purposes	-	-	-	-	-	-	
Unprovided Debt & Interest Charges	-	-	-	-	-	-	
Allow Abate & Exemp Deficits-P- Yr	-	-	-	-	-	-	
Cherry Sheet Offsets-Res Dir Exp	685,013	812,695	812,695	812,695	812,695	812,695	
Revenue Deficit-Prior Year	-	-	-	-	-	-	
Authorized deferral of teachers' pay	-	-	-	-	-	-	
Snow & Ice Deficit-Prior Year	-	-	-	-	-	-	
Other, Severe Storm Deficit	-	-	-	-	-	-	
Other Deficits and/or Revenues in Excess of Offsets (Recap Line 10)	-	-	-	-	-	-	
<b>Total Other Amounts to be Raised</b>	<b>685,013</b>	<b>812,695</b>	<b>812,695</b>	<b>812,695</b>	<b>812,695</b>	<b>812,695</b>	
State & County Charges(Incl Tuition Assessments)	697,855	697,629	697,629	697,629	697,629	697,629	
Supplemental Appropriation to Prior Year (to Recap Page 4)	-	-	-	-	-	-	
Allowance Abatements & Exemptions (Overlay)	268,490	200,000	200,000	200,000	200,000	200,000	
<b>TOTAL AMOUNT TO BE RAISED</b>	<b>26,062,271</b>	<b>26,322,757</b>	<b>26,958,237</b>	<b>27,298,994</b>	<b>27,931,693</b>	<b>28,674,408</b>	

TOWN OF LEE, MASSACHUSETTS						
FINANCIAL PROJECTION (FY2020-FY2024)						
	TAX RATE	PROPOSED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	FISCAL 2019	FISCAL 2020	FISCAL 2021	FISCAL 2022	FISCAL 2023	FISCAL 2024
TOTAL AMOUNT TO BE RAISED	26,062,271	26,322,757	26,958,237	27,298,994	27,931,693	28,674,408
<b>LESS REVENUE/AVAILABLE FUNDS:</b>						
Local Revenue	2,733,649	2,932,043	3,190,684	3,250,497	3,311,507	3,373,738
State Aid	3,564,422	3,717,845	3,717,845	3,717,845	3,717,845	3,717,845
MSBA School Construction Reimbursement	550,288	550,288	550,288	550,288	550,288	550,288
Free Cash-Appropriations from	853,755	1,058,370	1,129,670	892,170	932,170	1,067,370
Free Cash-Offset Tax Rate	-	230,000	100,000	100,000	100,000	100,000
Available Funds (e.g. Stabilization, Unencumbered Funds, Receipts Reserved etc.)	980,941	-	-	-	-	-
Enterprise Revenue/Enterprise Free Cash	3,511,169	3,704,255	3,778,340	3,853,907	3,930,985	4,009,605
<b>TOTAL REVENUE/AVAILABLE FUNDS</b>	<b>12,194,224</b>	<b>12,192,801</b>	<b>12,466,827</b>	<b>12,364,707</b>	<b>12,542,795</b>	<b>12,818,845</b>
<b>TAX LEVY (I.E. AMOUNT TO BE RAISED LESS REVENUE/AVAILABLE FUNDS)</b>	<b>13,868,046</b>	<b>14,129,956</b>	<b>14,491,410</b>	<b>14,934,287</b>	<b>15,388,897</b>	<b>15,855,563</b>

TOWN OF LEE, MASSACHUSETTS		APPROVED	RECOMMENDED	\$ Change	% Change
CHIEF ADMINISTRATIVE OFFICER RECOMMENDED		FISCAL 2019	FISCAL 2020	2019-20	2019-20
FISCAL YEAR 2020 BUDGET					
GENERAL GOVERNMENT					
MODERATOR	150	150	-	0.0%	
SELECTMEN	53,510	57,600	4,090	7.6%	
TOWN ADMINISTRATOR	94,647	92,973	(1,674)	-1.8%	
FINANCE COMMITTEE	500	500	-	0.0%	
RESERVE FUND	70,000	70,000	-	0.0%	
COMPENSATION RESERVE	150,000	75,000	(75,000)	-50.0%	
TOWN ACCOUNTANT	101,288	108,842	7,554	7.5%	
ASSESSORS	105,030	108,745	3,715	3.5%	
TREASURER/COLLECTOR	154,787	179,969	25,182	16.3%	
TOWN COUNSEL	32,477	33,000	523	1.6%	
INFORMATION TECHNOLOGIES	43,273	43,300	27	0.1%	
LAND USE ASSISTANT	27,640	28,193	553	2.0%	
TOWN CLERK	49,394	53,352	3,958	8.0%	
ELECTIONS/REGISTRATIONS	12,230	13,460	1,230	10.1%	
CONSERVATION COMMISSION	3,135	3,184	49	1.6%	
PLANNING BOARD	7,581	7,581	-	0.0%	
ZONING BOARD	2,575	2,575	-	0.0%	
LEE CDC	10,000	10,000	-	0.0%	
TOWN REPORTS	3,600	3,600	-	0.0%	
OFFICE EQUIPMENT MAINTENANCE	13,000	13,000	-	0.0%	
STAFF DEVELOPMENT	4,000	4,000	-	0.0%	
TOTAL GENERAL GOVERNMENT	938,817	909,024	(29,793)	-3.2%	

	APPROVED FISCAL 2019	RECOMMENDED FISCAL 2020	\$ Change 2019-20	% Change 2019-20
<b>PUBLIC SAFETY</b>				
POLICE	1,180,159	1,192,357	12,198	1.0%
FIRE	215,470	233,820	18,350	8.5%
AMBULANCE	740,192	605,959	(134,233)	-18.1%
BUILDING DEPARTMENT	102,472	102,474	3	0.0%
GAS INSPECTOR	5,605	5,706	101	1.8%
SEALER/WEIGHTS & MEASURES	5,710	5,817	107	1.9%
WIRING INSPECTOR	7,902	8,034	132	1.7%
PLUMBING INSPECTOR	7,152	7,281	129	1.8%
ANIMAL CONTROL	9,819	9,994	175	1.8%
COMMUNICATIONS	-	-	-	#DIV/0!
EMERGENCY MANAGEMENT	1,500	1,500	-	0.0%
<b>TOTAL PUBLIC SAFETY</b>	<b>2,275,981</b>	<b>2,172,942</b>	<b>(103,039)</b>	<b>-4.5%</b>

	APPROVED FISCAL 2019	RECOMMENDED FISCAL 2020	\$ Change 2019-20	% Change 2019-20
EDUCATION				
LEE PUBLIC SCHOOLS	8,981,310	9,309,902	328,592	3.7%
TOTAL EDUCATION	8,981,310	9,309,902	328,592	3.7%

	APPROVED FISCAL 2019	RECOMMENDED FISCAL 2020	\$ Change 2019-20	% Change 2019-20
<b>PUBLIC WORKS</b>				
ADMINISTRATION	42,920	43,465	545	1.3%
HIGHWAY CONSTRUCTION & MAINTENANCE	366,827	372,227	5,400	1.5%
SNOW AND ICE	451,841	451,841	-	0.0%
STREET LIGHTING	86,518	86,518	-	0.0%
FORESTRY	17,400	27,400	10,000	57.5%
SANITARY LANDFILL	14,400	14,400	-	0.0%
PARKS & PLAYGROUNDS	19,544	19,936	392	2.0%
PUBLIC BUILDING - AIROLDI BUILDING	47,803	29,088	(18,715)	-39.2%
PUBLIC BUILDING - MEMORIAL (TOWN) HALL	68,978	50,263	(18,715)	-27.1%
CEMETERY	82,989	84,033	1,044	1.3%
<b>TOTAL PUBLIC WORKS</b>	<b>1,199,221</b>	<b>1,179,171</b>	<b>(20,049)</b>	<b>-1.7%</b>

	APPROVED FISCAL 2019	RECOMMENDED FISCAL 2020	\$ Change 2019-20	% Change 2019-20
<b>HEALTH &amp; HUMAN SERVICES</b>				
BOARD OF HEALTH	765	765	-	0.0%
TRI-TOWN HEALTH	365,809	387,165	21,356	5.8%
PORCHLIGHT VNA	22,943	22,943	-	0.0%
BRIEN CENTER FOR MENTAL HEALTH	2,867	2,867	-	0.0%
COMMUNITY HEALTH PROGRAM	1,250	1,250	-	0.0%
CABLE ADVISORY COMMITTEE	150	150	-	0.0%
COUNCIL ON AGING	66,333	67,283	950	1.4%
LEE YOUTH ASSOCIATION	51,456	52,485	1,029	2.0%
VETERANS SERVICES	75,677	75,816	139	0.2%
<b>TOTAL HEALTH &amp; HUMAN SERVICES</b>	<b>587,250</b>	<b>610,724</b>	<b>23,474</b>	<b>4.0%</b>

	APPROVED FISCAL 2019	RECOMMENDED FISCAL 2020	\$ Change 2019-20	% Change 2019-20
<b>RECREATION AND CULTURE</b>				
LEE LIBRARY (INCLUDES STATE SOURCES)	289,147	293,279	4,132	1.4%
SANDY BEACH	43,328	43,328	-	0.0%
HISTORICAL COMMISSION	485	485	-	0.0%
WAR MEMORIALS	2,600	2,900	300	11.5%
<b>TOTAL RECREATION &amp; CULTURE</b>	<b>335,560</b>	<b>339,992</b>	<b>4,432</b>	<b>1.3%</b>

	APPROVED FISCAL 2019	RECOMMENDED FISCAL 2020	\$ Change 2019-20	% Change 2019-20
<b>DEBT SERVICE</b>				
RETIREMENT OF DEBT	1,010,000	1,050,000	40,000	4.0%
LONG TERM INTEREST	131,000	101,475	(29,525)	-22.5%
SHORT TERM INTEREST	2,500	2,500	-	0.0%
<b>TOTAL DEBT SERVICE</b>	<b>1,143,500</b>	<b>1,153,975</b>	<b>10,475</b>	<b>0.9%</b>

	APPROVED FISCAL 2019	RECOMMENDED FISCAL 2020	\$ Change 2019-20	% Change 2019-20
<b>INTERGOVERNMENTAL</b>				
BERKSHIRE REG PLANNING COMMISSION	4,621	4,736	115	2.5%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>4,621</b>	<b>4,736</b>	<b>115</b>	<b>2.5%</b>
<b>MISCELLANEOUS - (FIXED COSTS)</b>				
EMPLOYEE BENEFITS	4,098,449	4,286,346	187,897	4.6%
LIABILITY INSURANCE	107,000	110,000	3,000	2.8%
OTHER INSURANCE	60,990	60,990	-	0.0%
<b>TOTAL FIXED COSTS</b>	<b>4,266,439</b>	<b>4,457,336</b>	<b>190,897</b>	<b>4.5%</b>
<b>SEWER DEPARTMENT</b>				
PERSONNEL & EXPENSES	2,130,613	2,178,345	47,732	2.2%
CAPITAL	60,000	189,000	129,000	215.0%
<b>TOTAL SEWER</b>	<b>2,190,613</b>	<b>2,367,345</b>	<b>176,732</b>	<b>8.1%</b>
<b>WATER DEPARTMENT</b>				
PERSONNEL & EXPENSES	1,082,577	1,094,910	12,333	1.1%
CAPITAL	195,980	200,000	4,020	2.1%
DEBT SERVICE	42,000	42,000	-	0.0%
<b>TOTAL WATER DEPARTMENT</b>	<b>1,320,557</b>	<b>1,336,910</b>	<b>16,353</b>	<b>1.2%</b>

	APPROVED FISCAL 2019	RECOMMENDED FISCAL 2020	\$ Change 2019-20	% Change 2019-20
<b>APPROPRIATION SUMMARY</b>				
GENERAL GOVERNMENT	938,817	909,024	(29,793)	-3.2%
PUBLIC SAFETY	2,275,981	2,172,942	(103,039)	-4.5%
EDUCATION	8,981,310	9,309,902	328,592	3.7%
PUBLIC WORKS	1,199,221	1,179,171	(20,049)	-1.7%
HEALTH AND HUMAN SERVICES	587,250	610,724	23,474	4.0%
RECREATION AND CULTURE	335,560	339,992	4,432	1.3%
DEBT SERVICE	1,143,500	1,153,975	10,475	0.9%
INTERGOVERNMENTAL	4,621	4,736	115	2.5%
MISCELLANEOUS (FIXED COSTS)	4,266,439	4,457,336	190,897	4.5%
SEWER DEPARTMENT	2,190,613	2,367,345	176,732	8.1%
WATER DEPARTMENT	1,320,557	1,336,910	16,353	1.2%
TOTAL OPERATING BUDGET	23,243,867	23,842,057	598,190	2.6%