

**Bailey Boyd Associates, Inc. Presentation
FY22/23 Regional CDBG Grant
Housing Rehabilitation Program**

- The Regional Housing Rehab Program is a grant-funded program that provides eligible residents with a 0% interest deferred payment forgivable loan of up to \$50,000
- Repairs include roofs, septic's, furnaces, windows, siding, handicap accessibility, etc.



- Residents are accepted on a first-come/first-served basis and must be income eligible
- Currently the income limits are: 2pp household: \$60,250; 4pp household: \$75,300
- There is NO COST to the town of Lee to participate
- Residents only repay a portion of the loan IF they sell their home within 15 years
- A professional Program Manager and Rehab Specialist work with the homeowners



A grant will be submitted in a few months with funding expected mid-2023.

FOR INFORMATION CONTACT: Dawn Odell Lemon