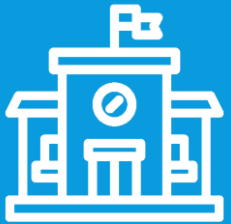


COMMUNITY PRESERVATION COMMITTEE



WHAT IS COMMUNITY PRESERVATION ACT (CPA)?

The Community Preservation Act (CPA) allows Communities to establish a fund that is specifically dedicated to the following:



Historic Preservation



Recreation



Open Space



Affordable Housing

WHERE DOES THE MONEY COME FROM?

- Funds are collected as a 1.5% annual surcharge to local property taxes. There are also low income exemptions.
- Yearly State Contribution (+/- 35%)
- Yearly totals will typically average \$150,000-\$200,000

THE CPA SURCHARGE IS A TAX BUT DIFFERENT

CPA equates to a small property tax increase for Lee property owners. These are the differences between CPA and standard taxes:

- Funds raised receive an additional, annual State contribution.
- The Community decides how funds will be spent.
- Can be used as matching funds that are required by many State and Federal Grants.
- Funds are dedicated to projects that are typically underfunded or unfunded.
- CPA facilitates knowledge of and participation in proposed community projects.

HOW ARE FUNDS MANAGED AND DISPERSED?

CPA Committee facilitates proposals for all projects. Minimum 10% of collected funds is allocated to each of the 3 primary categories:

- **Historic Preservation 10%**
- **Open Space & Recreation 10%**
- **Affordable Housing 10%**
- Allows flexibility so that the Community can determine allocation for remaining 65%
- Administrative Fees 5 %
- All unused funds stay in the CPA account

HOW ARE FUNDS MANAGED AND DISPERSED?

- The Community Preservation Committee takes in and approves project proposals.
- All CPC approved projects go before a Town Meeting for final approval for funding.

FUNDS COLLECTED IN OUR FIRST YEAR OF PARTICIPATION FY 2022

Surcharge	\$138,539.77
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Budget

Reserves

- | | |
|----------------------|-------------|
| ▪ Open Space/Rec. | \$13,853.98 |
| ▪ Historic Resources | \$13,853.98 |
| ▪ Community Housing | \$13,853.98 |

Budgeted Reserves	\$96,977.84
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ESTIMATED REVENUES FOR FY 2023

Estimated	\$120,000
State Trust Fund	\$ 43,081
Total	\$163,081

Budget

Reserves 10% Each

▪ Open Space/Rec	\$ 16,308.10
▪ Historic Resources	\$ 16,308.10
▪ Community Housing	\$ 16,308.10

Budgeted Reserves	\$114,156.70
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ESTIMATED REVENUES FOR FY 2024

Surcharge	\$143,000
State Trust Fund	\$ 50,050
Total	\$193,050

Budget

Administrative 5%	\$ 9,652.50
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Reserves 10% Each

- | | |
|----------------------|-----------|
| ■ Open Space/Rec | \$ 19,305 |
| ■ Historic Resources | \$ 19,305 |
| ■ Community Housing | \$ 19,305 |

Budgeted Reserves	\$125,482.50
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ESTIMATED TOTAL REVENUES FOR FISCAL YEARS 2022-2024

▪ Open Space/Rec	\$ 49,467.08
▪ Historic Resources	\$ 49,467.08
▪ Community Housing	\$ 49,467.08
▪ Budgeted Reserves	\$336,617.04

Total	\$485,018.28
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Projected FY25	\$180,000
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Total Estimated Funds

Available for FY25

Appropriation	\$665,018.28
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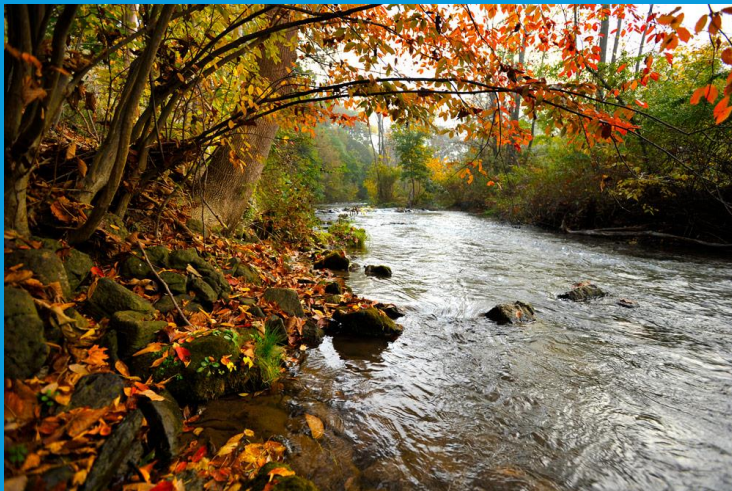
PROJECTS: RECREATION

Land for active or passive recreational use, including community gardens, trails, noncommercial youth and adult sports, and the use of land as a park, playground or athletic field.



PROJECTS: OPEN SPACE

Land to protect, including existing watershed land, agricultural land, fields, forest land, marshland, river, stream, lake and pond frontage, scenic vistas, wildlife or nature preserve and land for recreational use.



PROJECTS: HISTORIC PRESERVATION

Buildings, structures, documents or artifacts determined by local preservation commission to be significant in the history, archeology, architecture or culture of the town.







PROJECTS: AFFORDABLE HOUSING

Housing for low and moderate-income individuals and families, including low or moderate-income seniors.



HOW TO KNOW YOUR PROJECT IS ELIGIBLE FOR FUNDS

	Open Space 	Historic 	Recreation 	Housing 
Acquire	Yes	Yes	Yes	Yes
Create	Yes	No	Yes	Yes
Preserve	Yes	Yes	Yes	Yes
Support	No	No	No	Yes
Rehabilitate and/or Restore	No*	Yes	Yes	No*

* unless acquired or created with CP funds

LEE COMMUNITY PRESERVATION COMMITTEE

THANK YOU!

QUESTIONS or SUGGESTIONS?